

Memorandum of Understanding
between
KEPCO Nuclear Fuel Co., LTD
and
Hacettepe University

This Memorandum of Understanding (MoU) outlines the affiliation between the two principle partners: KEPCO Nuclear Fuel Co., LTD and Hacettepe University

Background: Hacettepe University is a state university located in Ankara, Turkey and the exchange of knowledge, science and experience with the universities and industry worldwide is among the main aims of the University.

KEPCO Nuclear Fuel is a Korean corporation with its principal place of business in Daejeon, Republic of Korea, and its principal activities include design and manufacturing of nuclear fuels, research and development, fuel services and maintenance.

KEPCO Nuclear Fuel and Hacettepe University (hereinafter The Parties) have come to the following agreement from the mutual awareness in the need of close cooperation in facilitating and advancing academic research and the nuclear energy industry.

The Parties agree to the following cooperation;

1. Purpose: The purpose of this agreement is to further strengthen the competitiveness of The Parties and to contribute to the development of the nuclear energy industry through a mutual academic-industrial collaboration system.
2. General Principles: Each party shall follow its own rules and regulations while cooperating with the other party.
3. Main areas of Cooperation: The Parties shall cooperate in the following areas;
 - a. Joint research for developing new nuclear fuel technology

- b. Research personnel and technical information exchange
 - c. Joint use of research equipment and facilities
 - d. Provide on-the-job training and facilities for students
 - e. Other technology development and research areas mutually agreed by The Parties
4. Personnel Exchange: Under the consent from the receiving party, research personnel from The Parties can be dispatched or trained at the other party. In this case, the dispatched research personnel and/or trainee shall have a reciprocal relationship with the receiving party.
5. Shared Use of Research Equipment and Facilities: Under mutual consent, The Parties can share each other's research equipment and facilities. If any expenses arise from doing so, the expenses shall be discussed in advance and shall be handled accordingly.
6. Information Exchange:
- a. The Parties can co-hold conferences, seminars, workshops, etc. Technical information and related data are to be shared.
 - b. When necessary, joint research teams, technology exchange teams, etc. shall be organized and operated for further cooperation.
7. Joint research :
- a. Under special agreements, The Parties can participate in joint research or each other's research programs.
 - b. Research products resulting from joint research (industrial property, intellectual property, reports, prototypes, etc.) are to be shared. Research products resulting from one party's participation in the other party's research program belong to the party hosting the research program.
 - c. When a party is to disclose or transfer research products resulting from joint research to a third party, it shall acquire approval from the other party. Any revenues, such as technical fees, resulting from such interaction shall be shared between The Parties.

8. Nondisclosure: The Parties shall not provide or disclose any confidential information related to the other party, acquired during the cooperation or exchange stated herein, to a third party.

Supplementary Rules

9. Principle of Good Faith: The Parties shall practice this agreement in good faith.
10. Miscellaneous: Any dispute in interpreting this agreement or any details necessary for implementing this agreement shall be determined by discussion between The Parties.
11. Effective Date and Duration: This agreement is effective from the day it is signed and shall be in full force for five (5) consecutive years from the effective date. After five (5) years from the effective date, this agreement shall be automatically renewed for a period of one (1) year unless either party submits a written notification of termination.
12. Anyone of the parties may cancel the agreement at any time by giving a 30-day notice in writing to the other party.

Two (2) copies of this Memorandum of Understanding shall be prepared and each party shall sign and keep one (1) copy.

May 22, 2012

Signature

President and CEO: Dr. Ki-Hak Kim



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Signature

Rector: Dr. A. Murat Tuncer



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